

KAISER ALUMINUM & CHEMICAL CORPORATION SILICA PI TRUST

June 30, 2009

The Kaiser Aluminum & Chemical Corporation Silica Personal Injury Trust (the “Silica PI Trust” or the “Trust”) was established on July 6, 2006 (the “Effective Date”), pursuant to the Second Amended Joint Plan of Reorganization of Kaiser Aluminum Corporation, Kaiser Aluminum & Chemical Corporation and Certain of their Debtor Affiliates, as modified (the “Plan”), pursuant to section 1121(a) of title 11 of the United States Code (the “Bankruptcy Code”) in the jointly administered Chapter 11 case of Kaiser Aluminum Corporation, Kaiser Aluminum & Chemical Corporation and such affiliates (the “Bankruptcy Case”), Case No. 02-10429 (JKF) in the United States Bankruptcy Court for the District of Delaware (the “Bankruptcy Court”).

The Plan was confirmed by an order of the Bankruptcy Court entered on February 6, 2006, and affirmed by an order of the United States District Court for the District of Delaware entered on May 11, 2006.

The Trust was formed to (a) assume the liabilities of the Reorganized Debtors and their predecessors and successors in interest for all Silica Personal Injury Claims, (b) preserve, hold, manage and maximize the Silica PI Trust Assets for use in paying and otherwise satisfying Silica Personal Injury Claims and paying the Trust Expenses of the Silica PI Trust, and (c) direct the processing, liquidation and payment of all Silica Personal Injury Claims in accordance with the Silica Distribution Procedures (all capitalized terms used but not otherwise defined herein have the meanings ascribed to them in the Plan).

In accordance with the Silica Distribution Procedures, all Silica Personal Injury Claims which were first diagnosed after February 12, 2002 must be filed with the Trust within the later of three (3) years after the Effective Date or three (3) years after the date of diagnosis to be considered for allowance and payment.

The Trust mailed an initial notice dated May 1, 2007 (the “Notice”) to announce its formation and that it was ready to receive and process Silica Personal Injury Claims. The Notice stated that all Silica Personal Injury Claims which arose prior to January 31, 2003 (the “Silica Bar Date”), were barred from allowance and payment by the Trust unless a proof of claim was filed in the Bankruptcy Case on or before the Silica Bar Date. *This statement was in error, and the Notice should have stated that all Silica Personal Injury Claims which arose prior to February 12, 2002 were barred from allowance and payment by the Trust unless a proof of claim was filed in the Bankruptcy Case on or before the Silica Bar Date.*

To avoid any hardship due to the error in the Notice, *the Trust has extended the deadline for submitting Silica Personal Injury Claims to the later of December 31, 2009 or three (3) years after the date of diagnosis.* If the December 31, 2009 filing deadline is applicable, Claimants can receive an additional extension of up to six (6) months to file their claims by submitting a written request to the Trust on or before December 31, 2009, identifying the Claimant, the claimed disease and the date the Silica Personal Injury Claim arose.

For a copy of the Silica Distribution Procedures and Claim Form or for additional information about the Kaiser Silica Trust, please go to www.kaisersilicatrust.com or contact Trust Services, Inc. at P.O. Box 1299, Greenville, Texas 75403-1299.